

TRANSIT Truck Bodies gets the Gold Standard Winner Recognition from the Best Managed program

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Toronto, ON – March 7, 2019 – TRANSIT Truck Bodies was recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies Gold Standard winner designation. The 2019 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$15 million demonstrating strategy, capability and commitment to achieve sustainable growth.

Now in its 26th year, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

The day-to-day life of the TRANSIT Truck Bodies' team boils down to allowing the masses to benefit from their products, all across Canada and the United States. Their mission is to quickly provide their customers with quality truck bodies, tailored to their needs, and to do so, they base their business relationships on five core values: respect, teamwork, quality, innovation, and health & safety. With more than 57,000 truck bodies produced in 41 years, Transit has a clear vision of being recognized as a leader in the truck body industry in North America.

"This year's Best Managed winners are a testament to the success found when businesses invest in talent, innovate intentionally, and think long-term," said Peter Brown, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "These companies should be proud of this achievement, and their responsibility in acting as role models for other Canadian businesses."

" TRANSIT Truck Bodies won its initial Best Managed award in 2015 and has successfully retained its status year after year, becoming a Gold Standard winner in 2019. Again this year, it is still as rewarding to know that we are requalified." said Louis Leclair, president and owner of TRANSIT Truck Bodies. " The effort of each and every one, that is the strength of our team. This award energizes us to the highest degree, it is with pride that we display this notoriety! "

"CIBC is pleased to congratulate TRANSIT Truck Bodies on being named one of Canada's Best Managed Companies, recognizing its excellence in leadership, business performance and innovation," said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. "As a sponsor of the Canada's Best Managed Companies program for over 20 years, CIBC is proud to celebrate private companies like TRANSIT Truck Bodies as leaders in their industry."

2019 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 17, 2019. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business, TMX Group and MacKay CEO Forums.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business, TMX Group and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca

About TRANSIT Truck Bodies (www.transit.ca)

Since 1978, our growth and technological advances have all been fueled by our commitment to go beyond what our customers expect in terms of both products and service. With more than 57,000 manufactured truck bodies, our experience has led to the creation of a comprehensive range, such as dry freight (Classik™ & X-Treme™) and refrigerated truck bodies (Arctik™ & Frio™) offering durability, innovative technologies, ease of use and impeccable design. Our large variety of accessories, our in-house engineering & design team, our large inventory and our modern plant allow us to custom-build products quickly and efficiently, designed to be durable and resistant, ensuring the shortest repair time on the market. Our customers include dealers, leasing companies and any organizations seeking to reduce their operating costs. Discover a different kind of truck body with Transit.

For further information, please contact or visit: <u>bestmanagedcompanies@deloitte.ca</u>; <u>www.bestmanagedcompanies.ca</u>.

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